

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACH1-74000.

August 30, 2024

RE: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

With reference to the emergent board meeting for other than financial results held today.

Pursuant to Clause 5.6 of the Rule Book of the Pakistan Stock Exchange (PSX) and Sections 96 & 131 of the Securities Act, 2015, International Industries Limited (Company) hereby discloses as follows:

Resignation and Appointment of CEO

On behalf of the Board of Directors of International Industries Limited (IIL), we are pleased to announce the following leadership-level organization change and transition, with effect from 1 October 2024.

- Mr. Yousuf Hussain Mirza, CEO ISL, IIL's major subsidiary, will take over as CEO IIL from Sohail R. Bhojani. Yousuf, after serving over two decades in a multinational company both in Pakistan and Far East, joined ISL in 2013 as Chief Operating Officer and was appointed as CEO in 2015. During his tenure as CEO, his dynamic leadership, strong business acumen and foresight has resulted in ISL achieving sustained growth and profitability year on year during tough business environment. His people management skills and keen interest in developing the employees has built a sustainable team capable of delivering on a long term basis. He has led various initiatives including capacity expansion, establishment of Steel Service Center, working capital management, solar power generation and others. During his tenure, ISL earned various accolades and awards including prestigious Corporate Excellence Award by MAP, PSX Top 25 Companies, FPCCI Export Performance Award among others.

Having spent 11 years with ISL, Yousuf will now lead the parent company as it continues to drive its agenda of change and development of new products, business opportunities and revenue streams. We would like to wish him continued success in his new role.

- Mr. Sohail R. Bhojani, CEO IIL, having decided to return to Australia, is being re-appointed as CEO IIL Australia Pty Limited, IIL's 100% owned subsidiary headquartered in Melbourne Australia. Sohail took over the CEO IIL role in 2021 at a critical juncture for the Company and has played a vital role in leading the company towards organizational and cultural transformation at a time of

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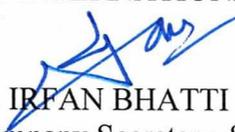
unprecedented external macroeconomic and internal challenges. Despite the tough business environment, his term has seen the Company show remarkable resilience, delivering healthy profitability and going through major reorganisation of its sales & distribution, engineering solutions and corporate communications functions. He has also played an instrumental role in the commissioning of our 4-megawatt solar energy capacity and the launch of IIL's Trading Division.

Having completed a total of 12 years with the IIL family in various roles at IIL, International Steels Limited (ISL) and IIL Australia, he now moves back into our Australian arm, which he helped launch and grow into a \$30 million business over the last decade, where his mandate is to implement our new diversification and growth strategy for IIL's Global business. We would like to place on record our appreciation for Sohail for his invaluable contribution in steering IIL during its transitional period and wish him the best for his next assignment with the ASC Group.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,



M. IRFAN BHATTI
Company Secretary &
Head of Legal Affairs